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Business Management 1 (BM101) Business Management (BM)

Business Management 1 is an introductory module The objective of this module is not to develop you into a business management expert, but rather to create an introductory awareness and understanding of the business organisation, with its primary business functions as a pivotal entity within the broader business environment system

CHAPTER 3 UNDERSTANDING FINANCIAL STATEMENTS

CHAPTER 3 UNDERSTANDING FINANCIAL STATEMENTS Financial statements provide the fundamental information that we use to analyze and answer valuation questions It is important, therefore, that we understand the principles governing these statements by looking at four questions: • How valuable are the assets of a firm?

Understanding Service Business

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Introduction to Risk Management

adverse consequences significantly disrupt the business? Risk is what makes it possible to make a profit If there was no risk, there would be no return to the ability to successfully manage Understanding these issues can lead to better risk management decisions Legal issues intersect with other risk areas

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than business do not speak of management, they all need management It is the specific organ of all kinds of organizations since they all need to utilize their limited resources most efficiently and effectively for the achievement of their goals It is the most vital forces in the successful performance of all kinds of organized social activities

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